

CONTENTS

THE ADDRESS OF THE HEAD OF STATE at the Expanded Meeting of the Government held on April 19, 2023	2
DECREE OF THE PRESIDENT DATED DECEMBER 17, 2025, NO. 1125 “On the Improvement of the Public Administration System in the Sphere of Investor Rights Protection and Asset Recovery”	3
INSTRUCTION OF THE PROSECUTOR GENERAL at the Interdepartmental Meeting dated December 25, 2025	4
THE INVESTOR RIGHTS PROTECTION COMMITTEE Functions of the New Committee	5
KEY INVESTOR PROTECTION MECHANISMS “prosecutorial filter”	7-8
National Digital Investment Platform	9-10
Support Of Investment Projects	11-12
REGIONAL PRACTICES Investment projects implemented across regions as a result of prosecutorial support	13-37



Kassym-Jomart Tokayev
President of the Republic of Kazakhstan

FROM THE ADDRESS OF THE HEAD OF STATE
AT THE EXPANDED MEETING
**ON THE COUNTRY'S SOCIO-ECONOMIC
DEVELOPMENT HELD ON APRIL 19, 2023**

“I consider it necessary to assign prosecutorial oversight to each major investment project. This will help establish a system of shared accountability and alleviate civil servants’ concerns about making incorrect decisions.

Such a measure should increase the effectiveness of work in attracting investment and serve as a safeguard for foreign entrepreneurs’ investments. The practice of prosecutorial oversight of investment projects exists worldwide. This is not a new practice. We should apply it in Kazakhstan, taking into account all its positive aspects.

Prosecutorial oversight is intended not to hinder the implementation of certain projects, but rather to provide guidance on how best to proceed so that a given investment project can achieve its development.

I believe that all of this will contribute to improving the investment climate in our country. And improving Kazakhstan’s investment climate is a task of a strategic nature”.



**On the Improvement of the Public Administration System
in the Sphere of Investor Rights Protection and Asset Recovery**

In accordance with subparagraph 5) of Article 44 of the Constitution of the Republic of Kazakhstan and subparagraphs 1) and 3) of paragraph 2 of Article 17-1 of the Constitutional Law of the Republic of Kazakhstan “On the President of the Republic of Kazakhstan”,

I HEREBY DECREE:

1. For the purpose of enhancing the protection of investors’ rights, the functions of the investment ombudsman will be performed by the Prosecutor General of the Republic of Kazakhstan.

2. To reorganise the Republican State Institution “Asset Recovery Committee of the General Prosecutor’s Office” by transforming it into the Republican State Institution “Investor Rights Protection Committee of the General Prosecutor’s Office”, with the transfer to the General Prosecutor’s Office of the functions and powers of the reorganised Asset Recovery Committee as provided for by Article 11-1 of the Constitutional Law “On the Prosecutor’s Office” and the Law “On the Recovery of Illegally Acquired Assets to the State”.

3. To designate The General Prosecutor’s Office as the legal successor to the rights and obligations of the Asset Recovery Committee within the scope of the transferred functions and powers.

4. To approve the following:

1) Regulations on the Investor Rights Protection Committee;

2) Amendments and additions to certain decrees of the President of the Republic of Kazakhstan.

5. The Government of the Republic of Kazakhstan, jointly with the General Prosecutor’s Office and interested state bodies, shall ensure the adoption of other measures required for the implementation of this Decree, including the introduction of amendments and additions to the relevant regulatory legal acts.

6. Control over the execution of this Decree is assigned to the Administration of the President of the Republic of Kazakhstan.

7. This Decree is effective from the date of its signing.

President of the Republic
of Kazakhstan



K. Tokayev

Astana, Akorda
December 17, 2025
No. 1125

reproduction



Assylov Berik Nogayuly
Prosecutor General
of the Republic of Kazakhstan

INSTRUCTION OF THE PROSECUTOR GENERAL AT THE **INTERDEPARTMENTAL MEETING DATED DECEMBER 25, 2025**

To designate the following as the key objectives of the Committee for Investor Rights Protection:

- Supreme supervision in the field of investment
- Protection, suppression, and prevention of violations of investors' rights
- Identification and elimination of causes and conditions contributing to violations of investors' rights, as well as their consequences
- Leadership and intersectoral coordination in this field
- Pre-trial settlement of disputes involving investors

FUNCTIONS
OF THE
INVESTOR
RIGHTS
PROTECTION
COMMITTEE



Monitoring of investment projects via the National Digital Investment Platform



Support of investment projects at all stages of implementation through the assignment of a designated prosecutor



Pre-trial settlement of disputes between government agencies and investors



Issuance of binding orders for the prompt elimination of violations



Submission of opinions to the Investment Headquarters on the immediate resolution of systemic or urgent investor issues



Support for the activities of the Investment Ombudsman

KEY MECHANISMS

1

«PROSECUTORIAL FILTER» – a system of preventive oversight ensuring the legality and proportionality of state intervention in investment activities through the mandatory assessment by the prosecutor’s office of the validity and consequences of decisions being taken.

2

NATIONAL DIGITAL INVESTMENT PLATFORM – a unified information system for the comprehensive support of investment projects, the creation, management, and technical maintenance of which are carried out by the authorised investment body.

3

INVESTMENT PROJECT SUPPORT – a set of prosecutorial oversight and coordination measures aimed at ensuring the rule of law during the implementation of investment projects, protecting the rights and legitimate interests of investors, preventing and eliminating administrative and other barriers, as well as ensuring a timely response to violations of legislation.



PROSECUTORIAL FILTER

THE PROSECUTOR APPROVES DECISIONS OF GOVERNMENT AGENCIES REGARDING:

- initiation of inspections
- initiation of administrative offense proceedings
- filing of court claims
- application of prohibitive and restrictive measures, including suspension of operations, revocation of licenses, refusal to renew them, unilateral termination of contracts, etc.

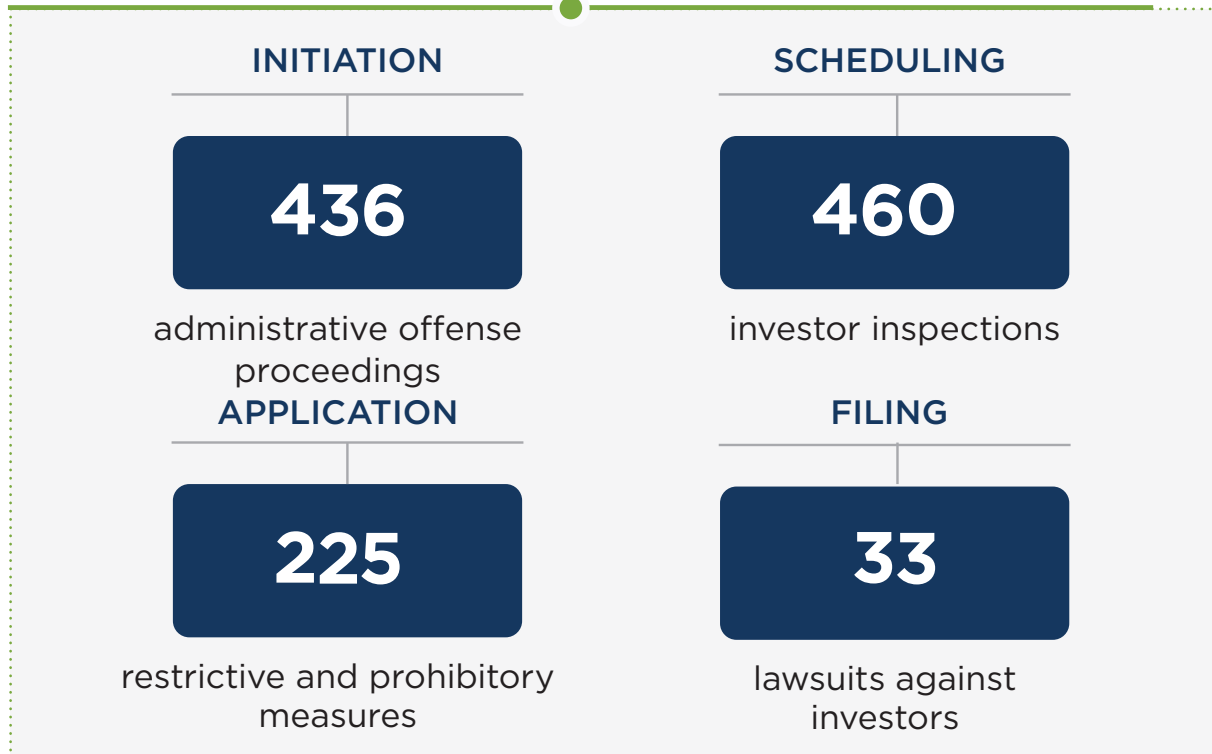


OVER THE PAST 2 YEARS THE PROSECUTORIAL FILTER HAS REVIEWED

28 000

DECISIONS BY STATE AUTHORITIES

APPROVAL WAS DENIED FOR:



POSITIVE EFFECT

- the number of court disputes involving investors has decreased by **30%**
- the number of administrative offense cases against investors has decreased by **10%**
- the level of business confidence in the Prosecutor's Office reached up to **70%**



NATIONAL DIGITAL INVESTMENT PLATFORM

THE PLATFORM CONTAINS:

- a registry of investors
- investment proposals
- Implementation stages and timelines of investment projects
- a list of problematic projects
- a regional ranking based on overdue tasks
- prosecutorial filter

**THROUGH THE CAPABILITIES OF THE
NDIP, PROSECUTORS, IN REAL TIME:**



**Monitor the implementation of
approximately **2 822** projects with a
total value **202 billion** USD**



**oversee the fulfillment of obligations by
state bodies**



**accelerate the process of obtaining
permits and licenses**



SUPPORT OF INVESTMENT PROJECTS

Essence of support:

- continuous liaison between the designated prosecutor and the investor
- tracking the current implementation status of the project
- provision of legal support, including through regional front offices operating under the "one-stop shop" principle
- prompt response to violations of investors' rights at all stages of project implementation - from application submission until the project launch
- interdepartmental coordination of relevant state authorities to resolve systemic issues

RESULTS OF SUPPORT PROVIDED TO INVESTMENT PROJECTS



Assistance provided to **2 332** investors with a total investment volume **64 billion** USD

Over **270** projects launched, creating **30 000** jobs



Restored effective operations of **23** underutilized and idle enterprises



Resolved over **40** sensitive regional systemic issues



Over **398** officials held accountable for creating artificial administrative barriers

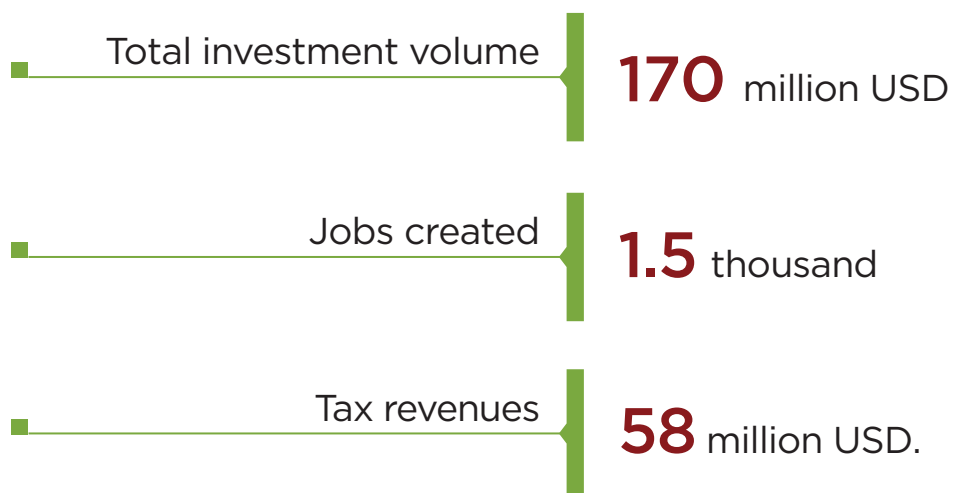



**INVESTMENT PROJECTS
IMPLEMENTED ACROSS REGIONS
AS A RESULT OF
PROSECUTORIAL SUPPORT**



ABAI REGION

Over the course of **3 years**, with the assistance of prosecutors, relevant state bodies and local executive authorities, **12 investment projects** have been launched.





“Semey Kurilys Materialdary” LLP has implemented an investment project to build a production line for fiber cement facade panels.

Project value: 5 million USD, tax revenues: 800 thousand USD, jobs created: 100.

The enterprise faced issues with raw material supplies. Despite holding a subsoil use license, the investor was unable to obtain a mining plot for a long time.

Following the intervention of the Prosecutor’s Office, the plant secured the land and tripled its production (from 500 to 1,500 m²).



INVESTOR FEEDBACK FROM K.I. MUKATOV



“The policy pursued by the country’s President and the Prosecutor General, aimed at protecting investments and supporting bona fide businesses, has been clearly demonstrated in the Abai region.

We express our gratitude to the regional prosecutor’s office for their assistance in resolving the issue of obtaining a land plot for raw material extraction.

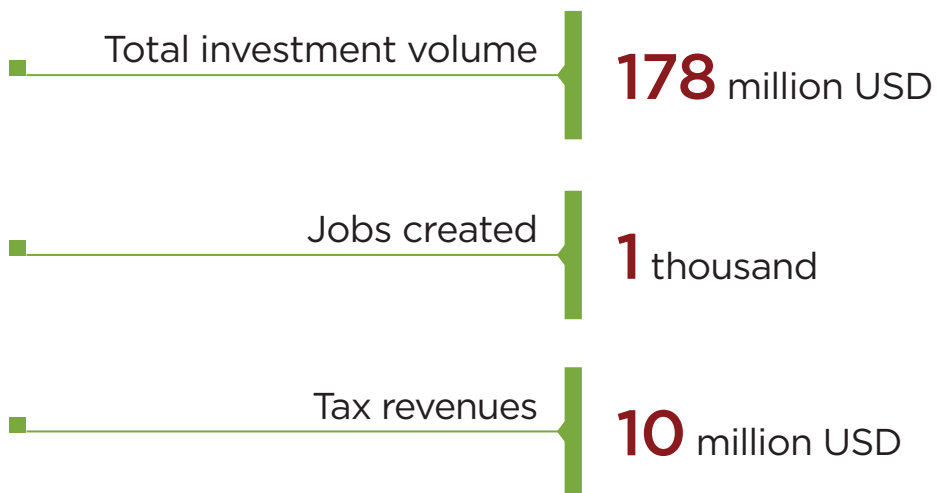
The assistance provided helped prevent production downtime and preserve jobs. Thanks to timely support, the enterprise tripled its production volumes.

Our example demonstrates the great work carried out by the prosecutor’s office to improve the investment climate and strengthen investor confidence in government agencies”.



AKMOLA REGION

Over the course of **3 years**, with the assistance of prosecutors, relevant state bodies and local executive authorities, **15 projects** have been launched.





KOKSHETAU MALL

“Botai Development” JSC has implemented an investment project involving the construction of a shopping and entertainment center in Kokshetau.

Project value: 12 million USD;

Tax revenues: 1 million USD;

Jobs created: 150.

During project implementation, the authorised body denied the investor technical specifications (permits) for connection to sewage and drinking water supply systems, citing formal grounds, namely an incomplete list of submitted documents.

Under the coordination of the Prosecutor’s Office, a meeting was held involving the investor and representatives of government agencies. As a result, instructions were issued to ensure the prompt issuance of the required technical specifications.

Consequently, the investor’s issue was resolved, enabling the successful launch of the investment project.



ROMANTIC



INVESTOR FEEDBACK FROM A.E. TASHENOV



“Due to the unlawful actions of the authorised bodies regarding the issuance of technical specifications, there were significant risks of project delays.

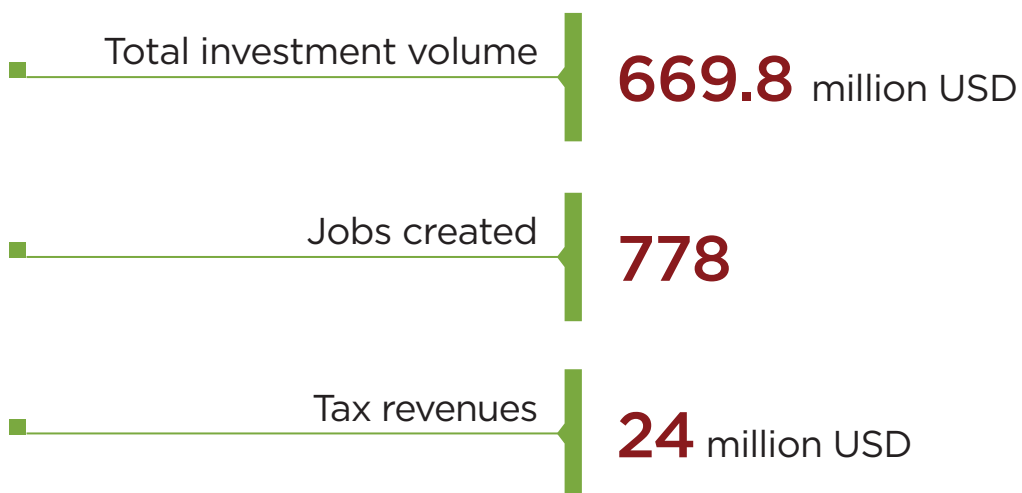
Thanks to the intervention of the prosecution authorities, “Botai Development” JSC was granted the necessary technical specifications, thereby avoiding the risk of disrupting the timeline of this 12 million USD project.

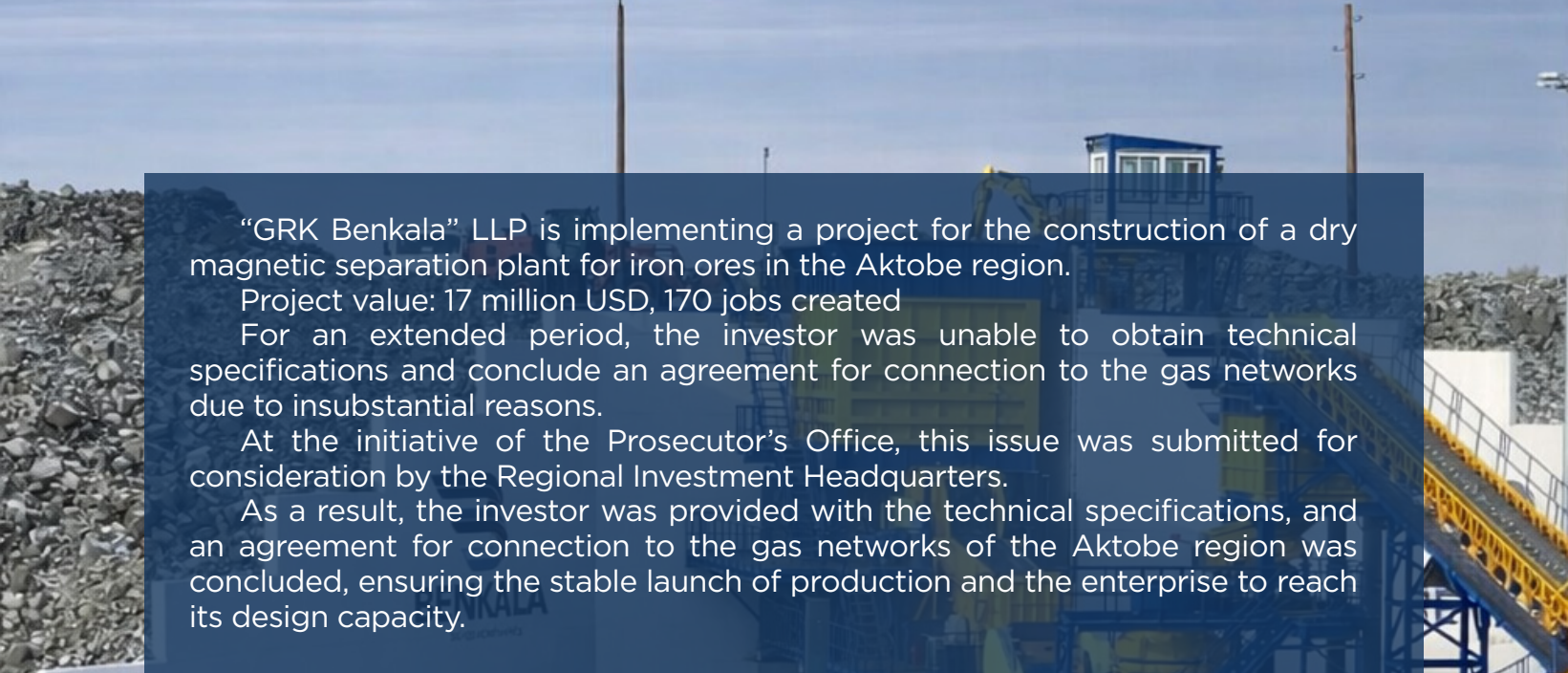
“Botai Development” JSC expresses its sincere gratitude to the Akmola Region Prosecutor’s Office for its support in implementing this significant investment project and for the prompt assistance in resolving the issue.»



AKTOBE REGION

Over the course of **3 years**, with the assistance of prosecutors, relevant state bodies and local executive authorities, **5 projects** have been launched.





“GRK Benkala” LLP is implementing a project for the construction of a dry magnetic separation plant for iron ores in the Aktobe region.

Project value: 17 million USD, 170 jobs created

For an extended period, the investor was unable to obtain technical specifications and conclude an agreement for connection to the gas networks due to insubstantial reasons.

At the initiative of the Prosecutor’s Office, this issue was submitted for consideration by the Regional Investment Headquarters.

As a result, the investor was provided with the technical specifications, and an agreement for connection to the gas networks of the Aktobe region was concluded, ensuring the stable launch of production and the enterprise to reach its design capacity.



INVESTOR FEEDBACK FROM **B.ZH. AKZHOLOV**

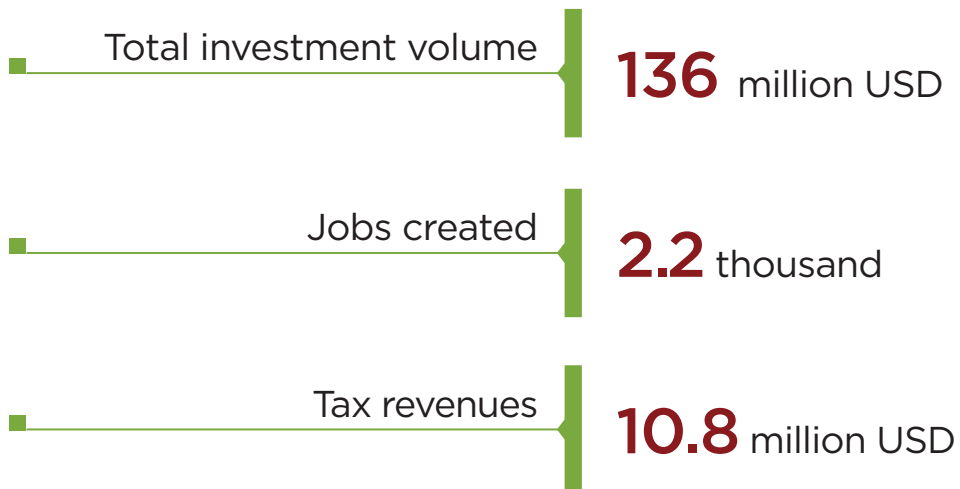


“High tariffs for energy resources and transportation created serious risks for the project’s implementation. Thanks to the assistance of the prosecution authorities, these issues were promptly resolved, which allowed us to reduce costs and ensure a stable launch of production. We express our gratitude for the genuine support provided to investors and for the project guidance.”



ASTANA CITY

Over the course of **3 years**, with the assistance of prosecutors, relevant state bodies and local executive authorities, **27 projects** have been launched.



The Turkish investor “TUKA” LLP has constructed the “NCity” shopping center.

Project value: 30 million USD, tax revenues: 180 thousand USD, jobs created: 200

Upon completion of construction, the investor was denied registration of the commissioning acceptance certificate for the facility. The reasoning provided was that the land plot’s intended purpose did not permit the operation of the facility, while the design documentation provided only for its construction.

To protect the investor’s rights, the Prosecutor’s Office organised a meeting with all relevant state bodies. As a result, a reasoned letter outlining the legal position was sent to the authorised body.

The prosecutorial response measures ensured that the NAO branch registered the commissioning acceptance certificate for the facility.



INVESTOR FEEDBACK FROM ATILLA ATMACA



«We express our sincere gratitude for your support in the implementation of the investment project for the construction of the “NCity” modern shopping and entertainment center in the city of Astana.

The volume of investments attracted from the Republic of Turkey amounts to 30 million USD.

The project’s implementation will contribute to the development of urban infrastructure and the creation of more than 200 jobs.

We express our gratitude to the Astana City Prosecutor’s Office for the prompt resolution of legal issues, and to the Astana Development Centre for their active support of the project.

We are confident that our joint efforts will further contribute to achieving the strategic goals and sustainable development of Kazakhstan.»



ALMATY REGION

Over the course of **3 years**, with the assistance of prosecutors, relevant state bodies and local executive authorities, **16 projects** have been launched.

Total investment volume } **2.8** billion USD

Jobs created } **4.5** thousand

Tax revenues } **11.5** million USD

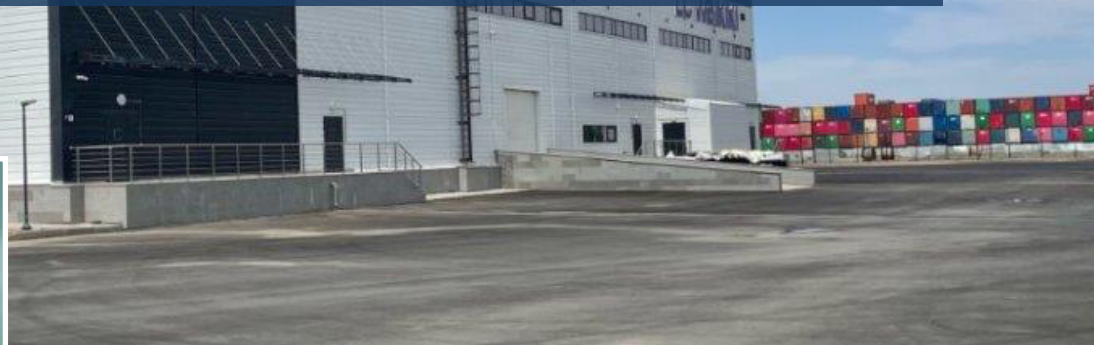
“TEMA RETAIL KZ” LLP has implemented an investment project involving the Construction of a wholesale distribution center (warehouse complex).

Project value: 60 million USD, jobs created: 150.

The enterprise encountered difficulties in the installation of engineering utilities due to the placement of utility networks on an adjacent land plot, which hindered the project’s further implementation.

After reviewing the issue, the Prosecutor’s Office proposed legal mechanisms to resolve the matter, including the establishment of a private easement over the required land plots.

As a result, the easement was approved, which allowed for the successful completion and subsequent launch of the project.



INVESTOR FEEDBACK FROM TOO «TEMA RETAIL KZ» LLP

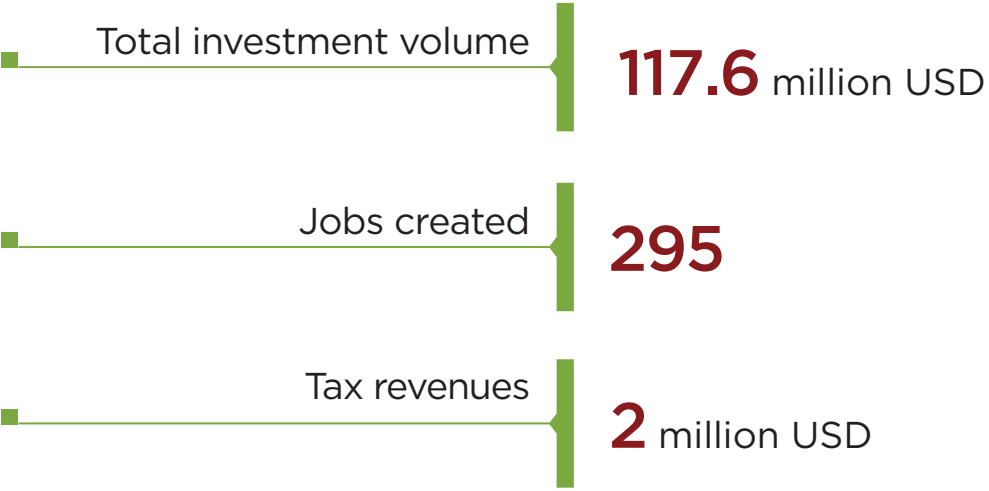


“We express our gratitude to the Prosecutor’s Office for their assistance in resolving issues that arose during the implementation of our investment project. Thanks to the measures taken by the Prosecutor’s Office, we were able to eliminate administrative barriers and ensure the timely launch of the project.”



EAST KAZAKHSTAN REGION

Over the course of **3 years**, with the assistance of prosecutors, relevant state bodies and local executive authorities, **6 projects** have been launched.



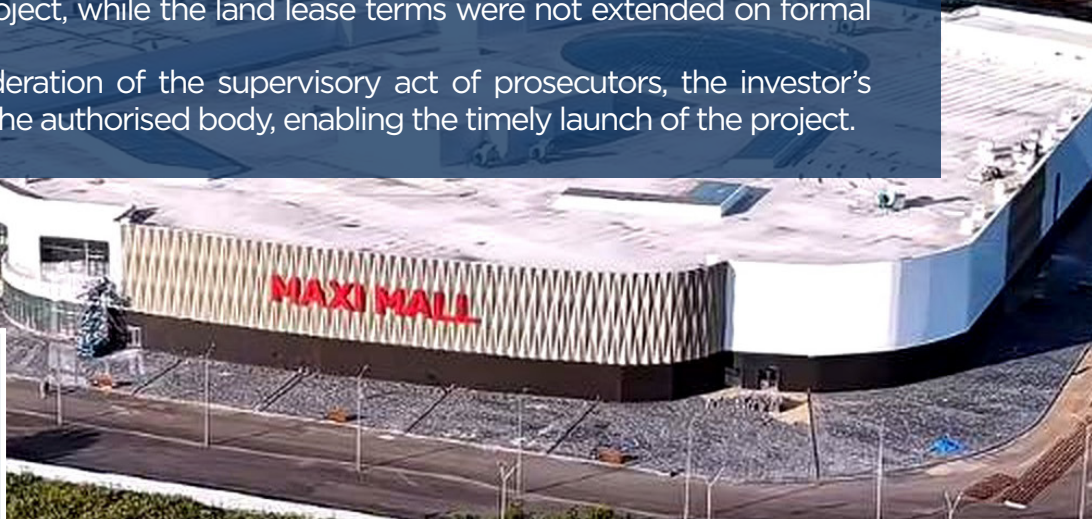
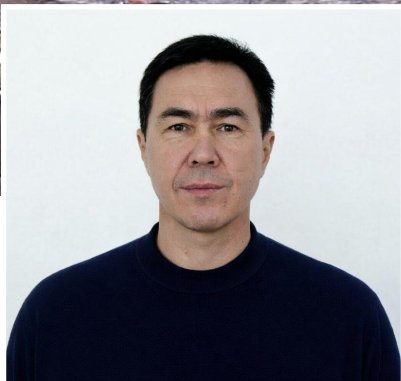


“SAKOTA CORPORATION” LLP has implemented an investment project involving the construction of the “Maxi Mall” shopping and entertainment center and administrative complex in Ust-Kamenogorsk. Project value: 22 million USD, 500 jobs created.

The enterprise encountered difficulties due to the refusal of authorised bodies to approve the access road to the facility and to extend the land lease agreement, which resulted to the suspension of construction works.

The refusal to approve the road was due the absence of sufficient object details in the Detailed Planning Project, while the land lease terms were not extended on formal grounds.

Following the consideration of the supervisory act of prosecutors, the investor’s issues were resolved by the authorised body, enabling the timely launch of the project.



INVESTOR FEEDBACK FROM M.M. UTEPBERGENOV,
DIRECTOR OF “SAKOTA CORPORATION” LLP



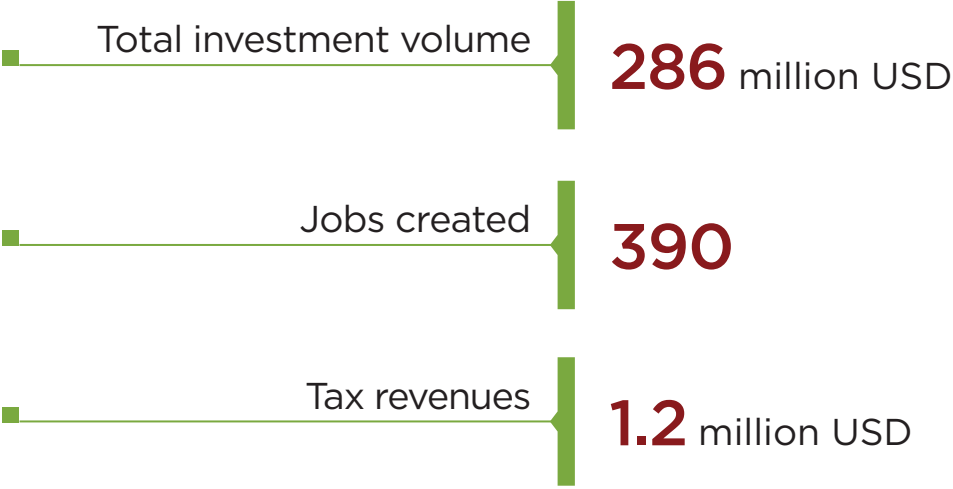
“SAKOTA CORPORATION” LLP expresses its gratitude to the prosecution authorities for the effectively protecting of investors’ rights and contributing to a favorable investment climate.

During the implementation of the Maxi Mall shopping and entertainment center project, with the support of the Ust-Kamenogorsk City Prosecutor’s Office and the East Kazakhstan Region Prosecutor’s Office, administrative barriers were promptly lifted: the access road to the facility was approved, and the land lease term was extended.

The measures taken allowed us to secure additional financing and successfully complete the project, which is now operational and contributing to the region’s development.”



Over the course of **3 years**, with the assistance of prosecutors, relevant state bodies and local executive authorities, **1 project** has been launched.



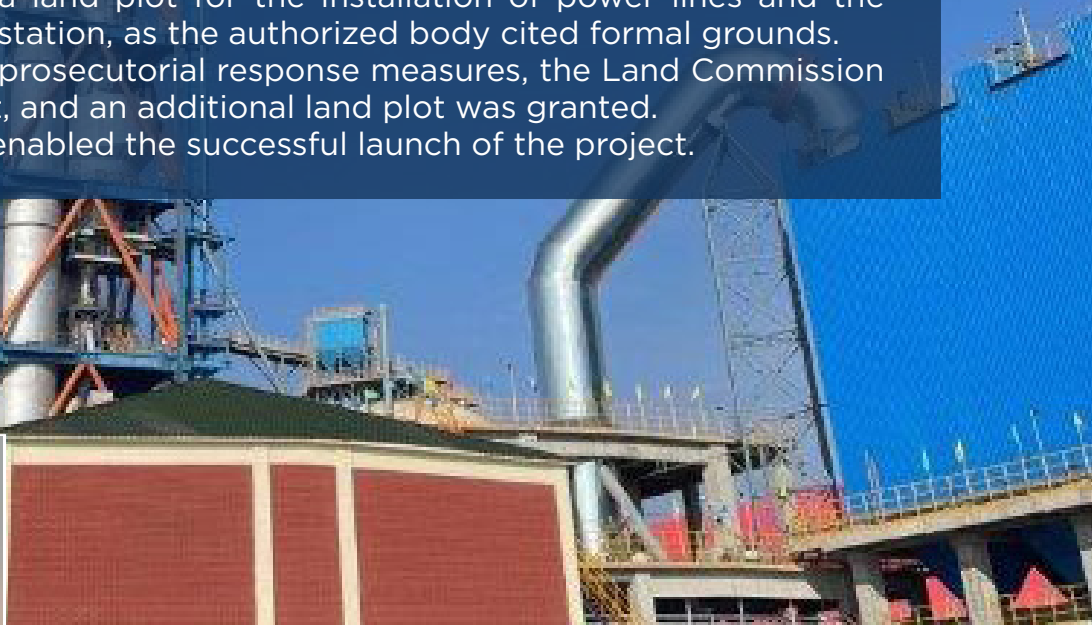
“Korcem” LLP has implemented an investment project involving the construction of a cement plant in the Korday district.

Project value: 100 million USD, jobs created: 400

During the project’s implementation, the investor was unable to obtain for an extended period a land plot for the installation of power lines and the construction of a substation, as the authorized body cited formal grounds.

As a result of the prosecutorial response measures, the Land Commission approved the request, and an additional land plot was granted.

This intervention enabled the successful launch of the project.



INVESTOR FEEDBACK FROM **S. SHCHERBAKOV**



“Korcem” LLP expresses its sincere gratitude to the Prosecutor’s Office for the assistance and support provided in resolving the land issue.

The work of the Prosecutor’s Office clearly demonstrates the implementation of the policy of the President of the Republic of Kazakhstan, aimed at protecting investors’ rights, ensuring the rule of law, and creating a favorable investment climate in the country.

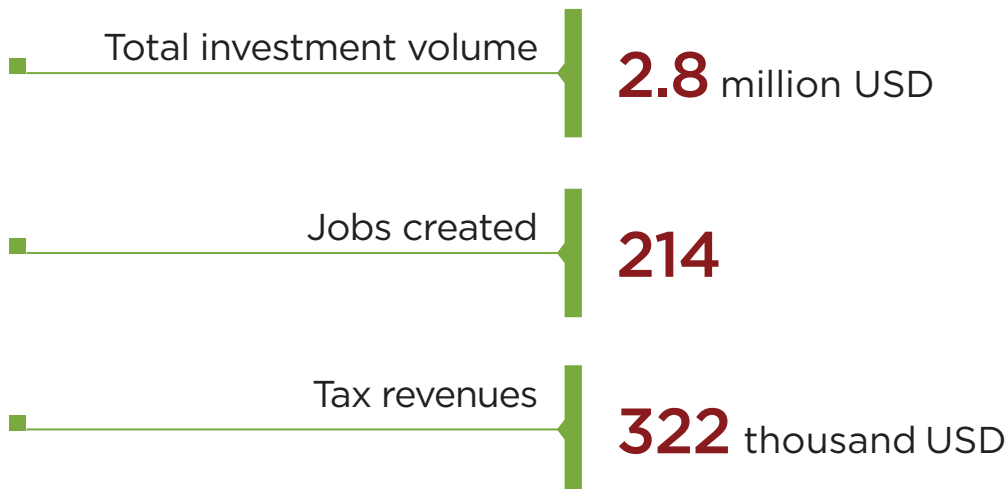
Through the measures taken by the Prosecutor’s Office, we were able to secure all the necessary conditions for the further implementation of our investment project.

These measures have contributed to strengthening business confidence in the prosecution authorities and fostering a positive investment environment.”



ZHETYSU REGION

Over the course of **3 years**, with the assistance of prosecutors, relevant state bodies and local executive authorities, **12 investment projects** have been launched.



“BARS TECHNOLOGIES” LLP is constructing a plant for the production of non-autoclaved gas blocks. Investment value: 1.6 million USD, jobs created: 80, tax revenues: 79 thousand USD.

In 2023, the management company of the industrial zone terminated the LLP’s land lease agreement. Subsequently, the new management company, “Zhetysu Invest” LLP, refused to conclude a new agreement, citing the lack of a mechanism for re-entering into the contract.

An act of prosecutorial supervision was introduced to protect the investor’s rights.

Following the review, the investor’s legitimate rights were restored: the lease agreement was concluded, and the LLP was reinstated as a participant of the industrial zone (enabling access to tax and customs benefits, a simplified procedure for connection to engineering infrastructure, etc.).



INVESTOR FEEDBACK FROM ZH.I. KUNAKBAYEVA,
DIRECTOR OF “BARS TECHNOLOGIES” LLP



“BARS TECHNOLOGIES” LLP expresses its sincere gratitude to the Prosecutor’s Office of the Zhetysu Region for the assistance provided and for protecting of our legitimate rights.

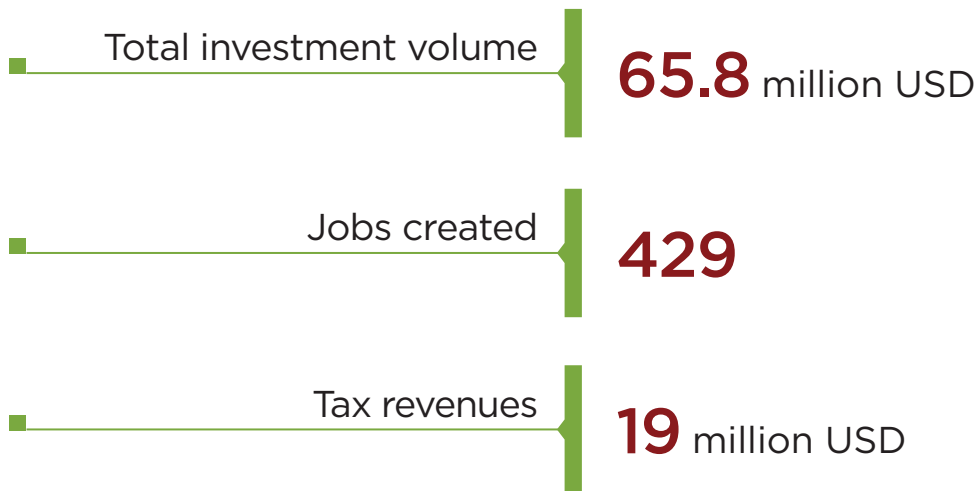
It was only through the intervention of the Prosecutor’s Office that our rights were restored, and the management company ‘Zhetysu Invest’ LLP concluded a secondary land-use agreement with us.

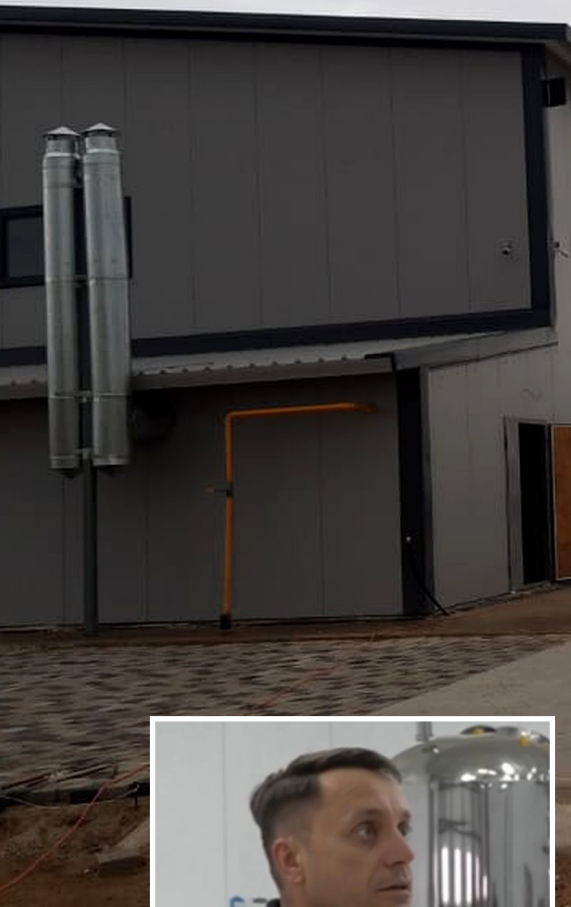
This allowed us to fully implement our investment project and move forward with further expansion. Thanks to the attentiveness and professionalism of the Prosecutor’s Office staff, we feel genuine protection of our rights and confidence in the future.”



WEST KAZAKHSTAN REGION

Over the course of **3 years**, with the assistance of prosecutors, relevant state bodies and local executive authorities, **16 projects** have been launched.





“Batysminiralsu” LLP is implementing an investment project for the production of mineral and medicinal table bottled water, as well as non-alcoholic beverages. Project value: 2.4 million USD, tax revenues: 270 thousand USD, jobs created: 25.

For six months, the enterprise was unable to obtain an additional 1.9-hectare land plot, due to the authorised body providing incorrect explanations regarding the allocation procedure, including the list of required documents.

In order to protect the investor’s rights, the prosecution authorities initiated an investigation at a Front Office meeting, conducted an interdepartmental discussion, and sent a reasoned letter outlining the legal position to the authorised body.

As a result of the measures taken, the investor was allocated the additional land plot. The enterprise is currently operating steadily and successfully marketing its products.



INVESTOR FEEDBACK FROM S.A. SADOVSKY



“To expand our production, we requested a land plot; however, our request was denied by the government agencies.

Consequently, we had to turn to the prosecution authorities.

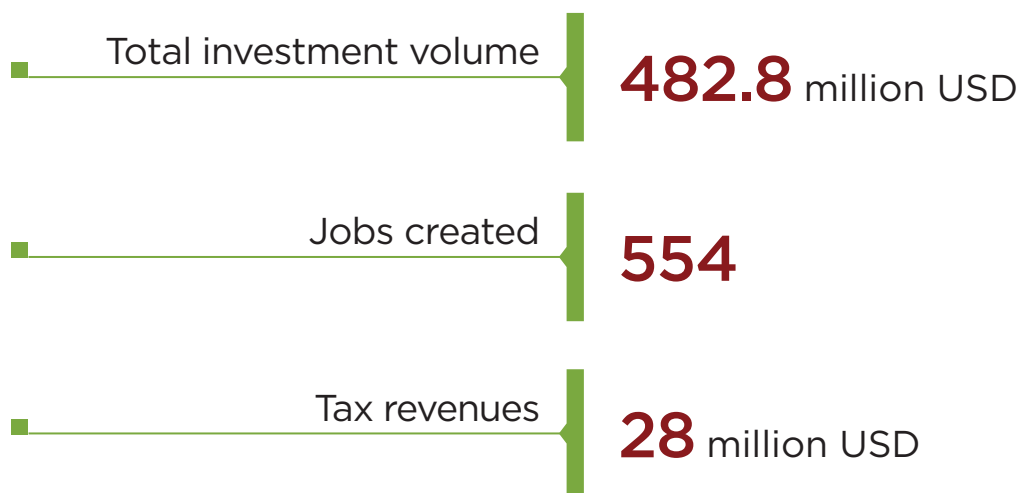
Our issue was brought before a meeting of the Front Office, where a decision was made to allocate the land plot for our production expansion.

Thus, the prosecution authorities assisted us in resolving this matter, and we express our gratitude to the West Kazakhstan Region Prosecutor’s Office.”



KYZYLORDA REGION

Over the course of **3 years**, with the assistance of prosecutors, relevant state bodies and local executive authorities, **16 projects** have been launched.



«Tesis» LLP has implemented an investment project involving the construction of a solar power plant. Project value: 23 million USD, tax revenues: 2 million USD, jobs created: 40.

During the implementation phase, the authorised body delayed the allocation of a 0.1-hectare land plot, citing formal grounds as justification for the delay.

In order to protect the investor's rights, the Prosecutor's Office organised a meeting involving the investor and all relevant government agencies. Following the meeting, a reasoned letter outlining the legal position was sent to the authorised body.

As a result of the measures taken, the land allocation issue was resolved, allowing the project to be commissioned on schedule.



INVESTOR FEEDBACK FROM **DAN NING**,
DIRECTOR OF "TESIS" LLP



"Delays in decision-making created risks of missing project deadlines and increasing costs.

Thanks to the intervention of the prosecution authorities, 'Tesis' LLP obtained the necessary land plot to connect the facility to the power grids of 'Uranenergo' LLP, thereby avoiding the risk of disrupting the timeline for this 23 million USD project.

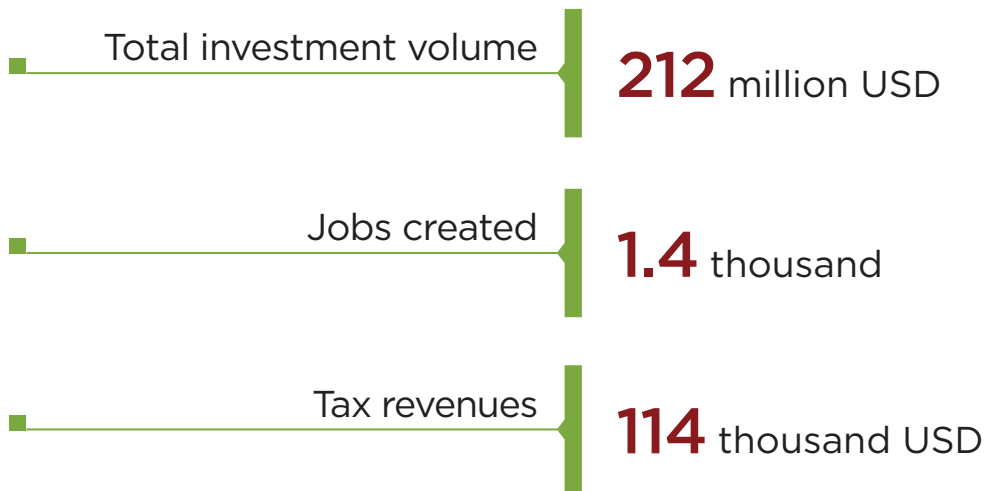
Currently, the solar power plant employs 40 people, and we plan to create additional 60 jobs.

I would like to express my gratitude to the staff of the Prosecutor's Office for their support of investors and assistance in ensuring connection to the electrical grids."



TURKESTAN REGION

Over the course of **3 years**, with the assistance of prosecutors, relevant state bodies and local executive authorities, **20 projects** have been launched.



“ECOCULTURE-EURASIA” LLP has implemented an investment project involving the construction of a 51-hectare greenhouse complex.

Project value: 84 million USD, tax revenues: 34.2 thousand tenge, jobs created: 1 thousand.

The enterprise encountered challenges relating to the installation of an additional 6 MW transformer, as well as requirements for water supply capacity of 150 m³ per hour and gas supply capacity of 120 m³ per hour.

Following the submission of a supervisory act by the prosecutors to the authorised body, the investor was provided with the necessary additional electricity, water supply and gas capacities.

As a result of these measures, the facility has been commissioned into



FEEDBACK FROM A.S. RUDAKOV, PRESIDENT OF LLP

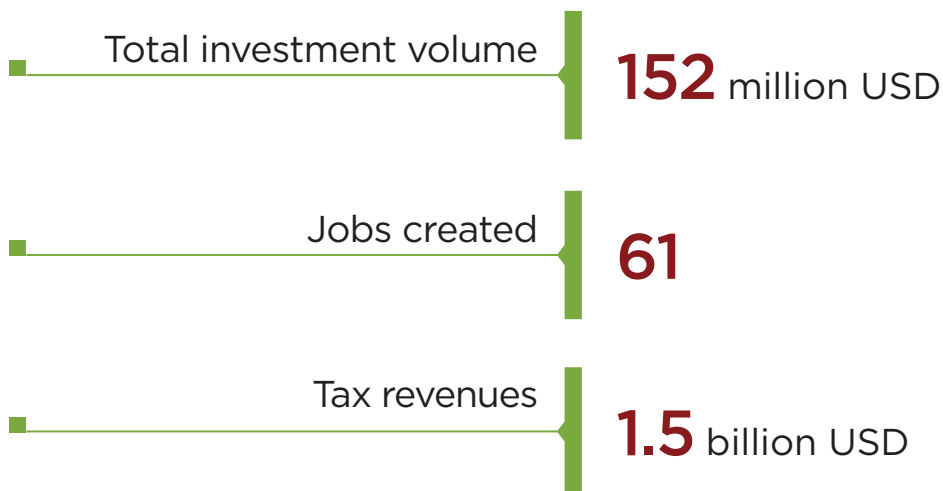
“


“On my own behalf, I would like to express my gratitude to the Prosecutor’s Office of the Keles district. I wish them success in their work and worthy service.”



ULYTAU REGION

Over the course of **3 years**, with the assistance of prosecutors, relevant state bodies and local executive authorities, **2 projects** have been launched.





“Mezgilder Qushteri” LLP is implementing an investment project for the construction of a wind power plant. Project value: 150 million USD, tax revenues: 1.56 million USD, jobs created: 11.

During the implementation of the project, the investor encountered several challenges. The company became involved in a dispute concerning the cancellation of its state re-registration and faced difficulties registering land lease rights with the NAO (Non-Commercial Joint Stock Company).

In order to protect the investor’s rights, the Prosecutor’s Office issued a supervisory act addressed to the authorised body.

As a result, the issues were resolved in favour of the investor. The project has been launched, with 16 wind turbines now in operation and new jobs created.



INVESTOR FEEDBACK – B.ZH. KAZANBAYEV



Mezgilder Qushteri LLP expresses its sincere gratitude to you and the staff of the Satpayev City Prosecutor’s Office of the Ulytau Region.

During the implementation of the project, the company encountered difficulties related to the registration of land rights.

Thanks to the assistance provided by the Satpayev City Prosecutor’s Office, the issue was resolved in the shortest possible time. This enabled the company to avoid significant economic losses and continue implementing the project aimed at developing renewable energy in Kazakhstan.

